

AUTO Generated: Read: 2020 Virtual AGM Member Message: 2020.060

Reminder Read but NOT actioned – closing 30 June at 16:30

**From:** Uksu Union

**Sent:** Thursday, 25 June 2020 11:56

**To:** Uksu Union <[Uksu@ukzn.ac.za](mailto:Uksu@ukzn.ac.za)>

**Subject:** 2020 Virtual AGM Member Message: 2020.060

Dear members

If you have already completed – thank and ignore this message.

To all others – please refer to the below and the attachments and action.

Please note the importance of the contents of this message and action accordingly. After reading the documents, please use the following link to indicate your response to AGM related matters. All member questions and comments will be responded to after the conclusion of the process. Please enter this into your web browser:

<https://www.surveymonkey.com/r/DGGQBJX> **This step is very important as there are quorum requirements.**

Attached are the following documents: 2020 Agenda, 2019 AGM Minutes, Chairman's Report, 2019 AFS, Nominee Information.

|                                                                                                                                                                                            |                                                                                                                   |                                                       |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------|
| <b>Open the link</b> <a href="https://www.surveymonkey.com/r/DGGQBJX">https://www.surveymonkey.com/r/DGGQBJX</a> <b><u>Very important</u></b>                                              |                                                                                                                   |                                                       |
| Question 1                                                                                                                                                                                 | Staff number                                                                                                      | For recording of those members who participated       |
| Before responding to Questions 2 and 3 please refer to the <b>Minutes of the 2019 AGM</b> (attached)                                                                                       |                                                                                                                   |                                                       |
| Question 2                                                                                                                                                                                 | If you attended the 2019 AGM, indicate whether you confirm the Minutes of the AGM held on Wednesday 10 April 2019 | Indicate Approve or Disapprove                        |
| Question 3                                                                                                                                                                                 | Any comment, correction or question arising from the 2019 AGM minutes                                             | Comment if applicable                                 |
| Before responding to Question 4 please refer to the <b>Chairman's Report</b> (attached)                                                                                                    |                                                                                                                   |                                                       |
| Question 4                                                                                                                                                                                 | Any comment, correction or question arising from the Chairman's report                                            | Comment if applicable                                 |
| Before responding to Questions 5, 6 and 7 please refer to the <b>Annual Financial Statement</b> (attached) and the summary in this message below this table ( <b>highlighted in pink</b> ) |                                                                                                                   |                                                       |
| Question 5                                                                                                                                                                                 | Approval of the 2019 Annual Financial Statement                                                                   | After reading the AFS, indicate Approve or Disapprove |
| Question 6                                                                                                                                                                                 | If you indicated you do not approve the Annual Financial Statement, please provide the reason                     | Provide the reason if applicable                      |
| Question 7                                                                                                                                                                                 | Any comment, correction or question arising from the Annual Financial Statements (see below)                      | Comment if applicable                                 |
| Question 8                                                                                                                                                                                 | Approval of auditors for 2020: The current auditors continue to                                                   | indicate Approve or Disapprove                        |

|                                                                                                                                                                                                            |                                                                                                                                  |                            |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------|----------------------------|
|                                                                                                                                                                                                            | provide an efficient service and it is proposed they be re-appointed.                                                            |                            |
| Question 9                                                                                                                                                                                                 | If you disapprove of the appointment of the current auditors, please propose an alternative registered auditor for consideration | Comment                    |
| Before responding to Questions 10 and 11 please read <b>Late Nominations</b> below this table (highlighted in yellow)                                                                                      |                                                                                                                                  |                            |
| Nominations for positions on the Executive Committee closed 15 April. Please indicate whether you agree that the late nominations should be accepted or not accepted (see Nominee Information attached)    |                                                                                                                                  |                            |
| Question 10                                                                                                                                                                                                | Malusi Dlamini's late nomination, received on 13 May, should be accepted                                                         | indicate Agree or Disagree |
| Question 11                                                                                                                                                                                                | Ayanda Khala-Phiri's late nomination, received on 13 May, should be accepted                                                     | indicate Agree or Disagree |
| Before responding to Question 12 please refer <b>Ratification of Chairman and 2020/2021 Executive Committee</b> in this message below this table (highlighted in green) (see Nominee Information attached) |                                                                                                                                  |                            |
| Question 12                                                                                                                                                                                                | Ratify all nominations: Chair and Executive Committee                                                                            | Indicate Agree or Disagree |

### Presentation of the Financial Statements for the year to 31 December 2019

The full Annual Financial Statements are provided, particular reference is made to the Auditors Report (pages 5 to 7), the Executive Committee's report (page 8), the Financial Position (page 9), Statements of Comprehensive Income Changes in Equity and Cash Flows (page 10), Detailed Income Statements (pages 14 to 15).

#### Audit Report

The audit has again been completed efficiently by the auditors, Baker, Tilly, Morrison, Murray. There were no issues of concern raised by the auditors and they approved the Financial Statements without any qualification.

#### Executive Committee's Responsibilities, Approval and Report

The Executive Committee had carried out its responsibilities in terms of the Labour Relations Act and has approved the Financial Statements.

#### Income Statement

|                     |                               |                   |
|---------------------|-------------------------------|-------------------|
| <b>REVENUE</b>      | Membership Fees               | R1 121 946        |
| <b>EXPENDITURE</b>  |                               | R 911 400         |
| <b>SURPLUS</b>      | Operating surplus / (deficit) | R 210 546         |
| <b>OTHER INCOME</b> | Interest received             | R 37 342          |
| <b>SURPLUS</b>      | Year End Surplus / (deficit)  | R 247 888         |
| <b>OPENING</b>      | Balance 1 January 2019        | <b>R 794 708</b>  |
| <b>CLOSING</b>      | Balance 31 December 2019      | <b>R1 042 596</b> |

### Balance sheet

|                                                       |                   |
|-------------------------------------------------------|-------------------|
| <b>Current Assets:</b> Cash & Cash Equivalents        | R1 110 824        |
| <b>Current Assets:</b> UKZN cost centre               | R 20 990          |
| <b>Non-Current Assets:</b> Equipment Office equipment | R 9 088           |
| <b>Total Assets</b>                                   | <b>R1 140 902</b> |
|                                                       |                   |
| <b>Equity:</b> Retained Income                        | R1 042 596        |
| <b>Current Liabilities:</b> Trade and other payables  | R 98 306          |
| <b>Total Reserves and Liabilities</b>                 | <b>R1 140 902</b> |

### Discussion

The following points are highlighted:

- The honorarium is reflected as Supplementary Information (page 16). The provision of honorariums is in accordance with the Honorarium Policy approved at a previous AGM.
- Legal fees were much higher for the period, due to the section 198B matter and the fraud case.
- The value under Trade and other Payables, is legal fees from October to December 2019 that had not been paid by 31 December 2019.
- Other expenses are in line with inflation.
- The Executive Committee has resolved that it will not propose an increase to the membership fee given the current state of the economy – the UKSU subscription will remain at R50 per month.

### **Late Nominations**

Nominations closed on 18 March and due to the lockdown, this was extended to 15 April.

Two late nominations were received on 13 May and the AGM is asked to consider whether these late nominations should be accepted. They do not make a ballot necessary as there are a maximum of eight vacancies and this would make a total of seven nominees.

### Executive Committee: 2020 Late Nominations

| NAME               | PROPOSER              | SECONDER       | POSITION  |
|--------------------|-----------------------|----------------|-----------|
| Malusi Dlamini     | Mahomed Sheik         | Phaka Sithole  | Executive |
| Ayanda Khala-Phiri | Tamantha Hammerschlag | Luthando Ngema | Executive |

### **Ratification of Chairman and members to serve on the 2020/2021 Executive Committee**

#### Office Bearer Nomination – Chairman

| NAME      | PROPOSER          | SECONDER     | POSITION |
|-----------|-------------------|--------------|----------|
| R Parkies | Nicholas Govender | Carol Mkhize | CHAIR    |

The Deputy Chair is Mandla Mdhluli, whose term ends at the AGM in 2021

#### Executive Committee: 2020 Nominations

| NAME              | PROPOSER           | SECONDER           | POSITION  |
|-------------------|--------------------|--------------------|-----------|
| Charmaine Allison | Ricky Sigamoney    | Rosembal Govender  | Executive |
| Doug Engelbrecht  | Praveena Ramnandan | James Duly         | Executive |
| Ausie Luthuli     | Denise O'Reilly    | Niloshnee Govender | Executive |
| Mandisi Ntuli     | Nontobeko Magwaza  | Lindelwa Ncwane    | Executive |
| Ricky Sigamoney   | Charmaine Allison  | Narusha Govender   | Executive |

There is no need for a ballot as there are not more nominees than vacancies.

If the Late Nominations are accepted by the membership, they will automatically be considered as ratified by the membership.

The above nominees to the Executive join the following whose terms will end in 2021:  
Jasper Cecil, Trevor Maistry, Bhasela Yalezo, Naveena Moodley.

UKSU Executive